

ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To,

Date: 30.05.2023

1. BSE Limited P.J. Towers, Dalal Street, Mumbai - 400001	2. Metropolitan Stock Exchange of India Limited 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400 070
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Dear Sir/Madam,

Sub: Outcome of Board meeting held on 30.05.2023

Ref: Our Company's letters dated 20.05.2023 & 29.05.2023

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Abhishek Infraventures Limited held on Tuesday, 30.05.2023 at 3.00 p.m. at the registered office of the company the following were considered and approved:

1. Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended 31.03.2023. (Enclosed)
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2023. (Enclosed)
3. Non-applicability of submission of Annual Secretarial Compliance Report pursuant to SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019. (Enclosed)

The meeting concluded at 5.30 p.m.

Thanking you.

Yours sincerely,
For Abhishek Infraventures Limited


Nagarajupokala
Whole Time Director
DIN: 09083708
Encl: as above



NOOKALA
NAGARAJ
U

Digitally signed by NOOKALA
NAGARAJ
DN: cn=NOOKALA, o=ABHISHEK INFRAVENTURES LIMITED,
ou=ABHISHEK INFRAVENTURES LIMITED, email=NOOKALA.NAGARAJ@ABHISHEKINFRAVENTURES.COM,
c=IN

Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9,
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
Email: abhiinfraventures@gmail.com. Cell:-7013808380.

ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To:

Date: 30.05.2023

1. BSE Limited P. J. Towers, Dalal Street, Mumbai – 400001	2. Metropolitan Stock Exchange of India Limited 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400 070
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Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Abhishek Infraventures Limited (BSE Scrip Code –539544, ABHIINFRA)


I, Nagaraju Nookala, Director of M/s. Abhishek Infraventures Limited hereby declare that, the Statutory Auditors of the company, M/s. NG Rao & Associates, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results (Standalone & Consolidated) of the company for the quarter and year ended 31st March, 2023.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,

For Abhishek Infraventures Limited


Nagaraju Nookala
Whole Time Director
DIN: 09083708



Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9,
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
Email: abhiinfraventures@gmail.com, Cell:-7013808380.

SCHEDULE III OF COMPANIES ACT, 2013
PART B - STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023
ABHISHEK INFRAVENTURES LIMITED
CIN: L80204TG1994PLC111447

(All amounts are in ₹ Lakhs, unless otherwise stated)

S.No.	Particulars	Standalone Financials					Consolidated Financials				
		Quarter ended			Year ended		Quarter ended		Year Ended		
		For the Quarter ended 31.12.2022	For the Quarter ended 31.03.2023	For the Quarter ended 31.03.2022	For the Year ended 31.03.2023	For the Year ended 31.03.2022	For the Quarter ended 31.12.2022	For the Quarter ended 31.03.2023	For the Quarter ended 31.03.2022	For the Year ended 31.03.2023	For the Year ended 31.03.2022
		Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations	-	40.69	-	40.69	-	40.69	11,124.10	63.84	11,124.10	
II	Other Income	-	-	-	-	-	0.63	0.01	0.01	0.66	
III	Total Income (I+II)	-	40.69	-	40.69	-	40.69	11,124.74	63.45	11,124.76	
IV	Expenses	-	-	-	-	-	-	-	-	-	
	(a) Cost of Materials consumed	-	-	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	11,012.85	21.04	11,012.85	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	105.62	-	105.62	
	(d) Employee benefits expense	1.08	1.20	1.29	3.78	2.67	1.08	2.09	5.68	4.76	
	(e) Depreciation and amortisation expense	-	-	-	-	-	0.06	0.07	0.21	-	
	(f) Finance Cost	-	-	-	-	-	-	-	-	-	
	(g) Development and amortisation expense	22.03	6.63	6.62	31.82	21.37	22.03	2.08	36.53	27.47	
	(h) Other expenses	23.13	7.83	10.82	39.00	29.28	23.19	10.28	63.46	11,189.71	
	Total Expenses	23.13	7.83	10.82	39.00	29.28	23.19	13,126.47	63.46	11,189.71	
V	Profit / (Loss) before and exceptional items and Tax (III-IV)	(23.13)	32.87	(10.82)	1.09	(24.24)	(23.19)	30.44	(1.71)	(0.02)	
VI	Exceptional items	-	-	-	-	-	-	-	-	-	
VII	Profit / (Loss) from before tax (V-VI)	(23.13)	32.87	(10.82)	1.09	(24.24)	(23.19)	30.44	(1.71)	(0.02)	
VIII	Tax expense	-	-	-	-	-	-	-	-	-	
	Current Tax	-	-	-	-	-	-	-	-	-	
	Deferred Tax	-	-	-	-	-	-	-	-	-	
IX	Profit / (Loss) for the period from Continuing operations (VII-VIII)	(23.13)	32.87	(10.82)	1.09	(24.24)	(23.19)	30.44	(1.71)	(0.02)	
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	
XII	Profit / (Loss) from discontinuing operations after tax	-	-	-	-	-	-	-	-	-	
XIII	Profit/(Loss) for the Period (IX-XII)	(23.13)	32.87	(10.82)	1.09	(24.24)	(23.19)	30.44	(1.71)	(0.02)	
XIV	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	
	(b) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-	-	-	-	




XV	Total Comprehensive Income for the period (XIII+XIV)	(23.13)	22.87	(10.82)	1.09	(24.24)	(23.19)	26.44	(1.73)	(0.62)	(25.95)
XVI	Earnings Per Equity Share of face value of Rs.10/- each (for Continuing operations)										
	1) Basic	(0.46)	0.65	(0.13)	0.02	(0.75)	(0.46)	0.60	(0.04)	(0.00)	(0.90)
	2) Diluted	(0.46)	0.65	(0.13)	0.02	(0.75)	(0.46)	0.60	(0.05)	(0.00)	(0.88)
XVII	Earnings Per Equity Share of face value of Rs.10/- each (for Discontinuing operations)										
	1) Basic	-	-	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.10/- each (for Continued and Discontinuing operations)										
	1) Basic	(0.46)	0.65	(0.13)	0.02	(0.75)	(0.46)	0.60	(0.04)	(0.00)	(0.90)
	2) Diluted	(0.46)	0.65	(0.13)	0.02	(0.75)	(0.46)	0.60	(0.05)	(0.00)	(0.88)
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	304.50	304.50	324.50	304.50	324.50	304.50	304.50	324.50	304.50	324.50
	FOOTNOTES:										
1	In pursuance with Regulation 33 of SEBI (Listing) Regulations, 2015 and Schedule (I) of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 30.06.2023.										
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).										
3	The results are also available on the website of the Company - www.abroshek.com										
4	The figures of the previous year/periods have been re-grouped/re-classified, wherever necessary, for the purpose of comparison.										
5	The Company is engaged in trading of infrastructure building materials and infra work items spanning hence there are no separate reportable segments as per Ind AS - 108 'Operating Segments'.										
	Place: Hyderabad Date: 30.06.2023										

For ABROSHEK INFRAVENTURES LIMITED

SAGAR K. REDDY
Whole time Director
DIN: 05562106



ABHISHEK INFRAVENTURES LIMITED
Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31st , 2023

(Amount in lakhs)

	PARTICULARS	As at March 31, 2023	As at March 31, 2022
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.15	-
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Biological Assets	-	-
	(g) Financial assets		
	(i) Investments	15.00	15.00
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	31.09	31.09
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	397.45	355.19
	(iii) Cash and cash equivalents	52.36	11.86
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	194.68	147.94
	(vi) Investments held for Sale	-	-
	(c) Other current assets	0.77	2.89
	TOTAL ASSETS	691.51	563.97
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	504.90	324.00
	(b) Other Equity		
	(ii) Reserves and Surplus	(51.45)	(52.54)
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5.75	64.03
	(b) Deferred tax liabilities (Net)	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	6.92	7.92
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	223.92	218.19
	(c) Provisions	1.47	1.47
	(d) Current tax liabilities (Net)	-	-
	TOTAL EQUITY AND LIABILITIES	691.51	563.97

For and on behalf of the Board of Directors of
ABHISHEK INFRAVENTURES LIMITED.


 Nookala Nagara
 Wholetime Director
 DIN: 09083708



Place: Hyderabad
 Date : 30.05.2023

ABHISHEK INFRAVENTURES LIMITED
Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
STANDALONE AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	Year Ended 31-03-2023	Year Ended 31-03-2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	1.09	(24.24)
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before working capital changes	1.09	(24.24)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	(42.27)	-
(Increase)/Decrease in other Current Assets	2.12	(0.09)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Loans and Advances	(46.74)	(20.52)
Increase / (Decrease) in Trade Payables	(1.00)	(3.00)
Increase / (Decrease) in Short Term Provision	-	-
Increase/(Decrease) in Other current liabilities	5.72	3.95
Change in Working Capital	(82.16)	(19.66)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	(81.07)	(43.90)
Less: Taxes paid	-	-
Net Cash Flow generated from operating activities(A)	(81.07)	(43.90)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment, including movement in capital work-in-progress, capital advances	(0.15)	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
Net cash flow used in Investing activities (B)	(0.15)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	180.00	-
Increase / (Decrease) in Borrowings	(58.28)	47.28
Interest paid	-	-
Net cash Flow generated from/(used) in Financing Activities (C)	121.72	47.28
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	40.50	3.38
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	11.86	8.48
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	52.36	11.86

For and on behalf of the Board of Directors of
ABHISHEK INFRAVENTURES LIMITED

N. Nagaraju
Nookala Nagaraju
Wholtime Director
DIN: 09083708



ABHISHEK INFRAVENTURES LIMITED
Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31st, 2023

(Amount in lakhs)

	PARTICULARS	As at March 31, 2023	As at March 31, 2022
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	0.15	-
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Biological Assets	-	-
	(g) Financial assets		
	(i) Investments	14.00	14.00
	(ii) Other Financial Assets	-	-
	(h) Deferred tax assets (net)	-	-
	(i) Other non-current assets	31.09	31.09
(2)	Current assets		
	(a) Inventories	-	21.04
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	422.26	395.19
	(iii) Cash and cash equivalents	102.45	12.65
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	222.01	150.26
	(vi) Investments held for Sale	-	-
	(c) Other current assets	1.36	3.48
	TOTAL ASSETS	793.31	627.72
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	504.90	324.90
	(b) Other Equity		
	(iii) Reserves and Surplus	(71.38)	(71.36)
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	108.43	92.10
	(b) Deferred tax liabilities (Net)	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	22.77	62.01
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	224.32	218.59
	(c) Provisions	4.27	1.47
	(d) Current tax liabilities(Net)	-	-
	TOTAL EQUITY AND LIABILITIES	793.31	627.72

For and on behalf of the Board of Directors of
ABHISHEK INFRAVENTURES LIMITED.


 Nookala Nagaraju
 Wholetime Director
 DIN: 09083708



ABHISHEK INFRAVENTURES LIMITED
Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2023

PARTICULARS	Year Ended 31-03-2023	Year Ended 31-03-2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(0.02)	(25.95)
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before working capital changes	(0.02)	(25.95)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	(27.07)	180.81
(Increase)/Decrease in other Current Assets	2.12	17.11
(Increase) / Decrease in Inventories	21.04	105.63
(Increase) / Decrease in Loans and Advances	(46.74)	(22.85)
Increase / (Decrease) in Trade Payables	(38.69)	(299.02)
Increase / (Decrease) in Short Term Provision	-	-
Increase/(Decrease) in Other current liabilities	7.97	3.95
Change in Working Capital	(81.37)	(14.37)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	55.60
Changes in non current assets and liabilities	-	55.60
Cash Generated From Operations	(81.39)	15.28
Less: Taxes paid	-	-
Net Cash Flow generated from operating activities(A)	(81.39)	15.28
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and equipment, including movement in capital work-in-progress, capital advances	(0.15)	-
Loan (given)/repaid (net)	(25.00)	-
Investment in equity Shares	-	-
Net cash flow used in Investing activities (B)	(25.15)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	180.00	-
Increase / (Decrease) in Borrowings	16.33	(24.71)
Interest paid	-	-
Net cash Flow generated from/(used) in Financing Activities (C)	196.33	(24.71)
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	89.79	(9.43)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	12.65	22.09
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	102.45	12.65

For and on behalf of the Board of Directors of
ABHISHEK INFRAVENTURES LIMITED.



Nagaraju
Nookala Nagaraju
Wholetime Director
DIN: 09083708



Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of **Abhishek Infraventures Limited**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Abhishek Infraventures Limited** hereinafter referred to as the Company') for the quarter and year ended March 31, 2023 (the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards

prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reason of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The statement includes the results for the quarter ended March 31, 2023 being the balance figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Penalty raised by the SEBI related to previous financial years amount of Rs. 20,00,000, the same was paid by the company during the current financial year.

Our opinion is not modified in respect of the above matters.

For N G Rao & Associates

Chartered Accountants

FRN: 009399S



G Nageswara Rao

Partner

M.No. 207300

UDIN: 23207300BGVDHT2694



Place: Hyderabad

Date: 30-05-2023



Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
The Board of Directors of **Abhishek Infraventures Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Abhishek Infraventures Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and jointly controlled entity for the quarter and year ended March 31, 2023, (the Statement) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and management account of associate and jointly controlled entity, the aforesaid Statement:

- (1) include the annual financial results of the following entities

S.No.	Name of the Entity	Relationship with the Holding Company
1	SBT Energies Pvt Ltd	99.99% Subsidiary

- (2) are presented in accordance with the requirements of Regulation 33 of the listing regulations in this regard; and
- (3) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of net loss comprehensive income and other financial information of the group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and jointly controlled entity in accordance with the Code of Ethics

issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Statements have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and jointly controlled entity in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for assessing the ability of the Group and its associate and jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its associate and jointly controlled entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results.

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably

be expected to influence the economic decisions of users taken on the basis of this Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

Other Matters

The accompanying consolidated financial statements include total assets of Rs. 793.31 Lakhs/- as at March 31, 2023, and total revenues Rs. 63.44 Lakhs/- for the year ended on that date, in respect of 1 subsidiary, which have been audited by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial Year and published unaudited year to date figures upto third Quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim financial Reporting" which were subject to limited review by us. Our opinion is not modified in respect of these matters.

Penalty raised by the SEBI related to previous financial years amount of Rs. 20,00,000, the same was paid by the company during the current financial year.

For N G Rao & Associates
Chartered Accountants
FRN: 009399S



CA Nageswara Rao G
Partner
Membership No: 207300

Date: 30-05-2023
Place: Hyderabad
UDIN: 23207300BGVDHU7865

ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To,

Date: 30.05.2023

1. BSE Limited

P.J. Towers, Dalal Street,
Mumbai - 400001

2. Metropolitan Stock Exchange of India Limited

205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani
Junction, LBS Road, Kurla (West), Mumbai - 400 070

Dear Sir/ Madam,

Sub: Non-applicability of Annual Secretarial Compliance Report for the year ended 31.03.2023

Ref: Scrip Code: 539544, ABHIINFRA

With reference to the subject cited, we submit to the Exchange that Annual Secretarial Compliance Report pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 08.02.2019, 09.05.2019, 14.05.2019 and 31.03.2021 is not applicable to the Company as it does not attract provisions of Reg 15(2) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 on Corporate Governance since paid up equity share capital is Rs. 5,04,90,000 as on 31.03.2023 which is not exceeding Rs. 10 Crores and the net worth of the Company has not exceeded Rs. 25 Crores as on the last day of previous financial year (i.e., 31.03.2023).


In view of the above, we would like to submit that Abhishek Infraventures Limited is not required to submit Annual Secretarial Compliance Report for the year ended 31.03.2023 to the Stock Exchange pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Abhishek Infraventures Limited


Nagaraju Nookala
Whole-Time Director
DIN: 09083708



**Reg. Off: 6C-B, 6TH FLOOR, MELANGE TOWER
SY.NO 80-84 3/B7,4,5,5/A,B,6,6/A,8(P)&17,9/A/16&25/9,
MADHAPUR HYDERABAD Rangareddi TG 500081 IN
Email: abhiinfraventures@gmail.com. Cell:-7013808380.**