

ABHISHEK INFRAVENTURES LIMITED

CIN: L45204TG1984PLC111447

To,

Date: 12.11.2016

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub : Outcome of Board Meeting held on 12.11.2016
Ref : Scrip Code 539544

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s Abhishek Infraventures Limited held on Saturday, 12.11.2016 at 11.00 a.m. at the registered office of the company at Skill Spectrum, H. No. 3-6- 367 to 369, Himayathnagar, Hyderabad 500029, Telangana, the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 30.09.2016.
2. Limited Review Report for the quarter ended 30.09.2016.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Abhishek Infraventures Limited


K. Omprakash
Whole-Time Director
(DIN: 03125398)



Encl: As Above

ABHISHEK INFRAVENTURES LIMITED

CIN: L45204TG1984PLC111447

Statement of Un-Audited Financial Results for the Quarter Ended 30.09.2016							Rs. In Lakhs
Particulars	3 months ended (30.09.2016)	Preceding 3 months ended (30.06.2016)	Corresponding 3 months ended in the previous year (30.09.2015)	Year to date figures for current period ended (30.09.2016)	Year to date figures for previous period ended (30.09.2015)	Year to date figures for the previous year ended (31.03.2016)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	197.22	1,090.85	68.68	1,285.07	115.49	230.22	
(b) Other Operating Income	-	-	-	-	-	-	
Total Income from Operations (net)	197.22	1,090.85	68.68	1,285.07	115.49	230.22	
2. Expenses							
(a) Purchase of stock-in-trade	196.70	1,057.50	54.35	1,254.20	101.02	227.74	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.25)	-	(1.56)	(3.25)	(4.88)	(10.25)	
(c) Employee benefits expense	1.05	2.72	0.59	3.77	2.21	4.84	
(d) Depreciation and amortisation expense	-	-	0.01	-	0.01	0.01	
(e) Administrative Expenditure	-	-	-	-	-	-	
(f) Other expenses *	2.13	3.39	14.30	5.52	14.60	3.55	
Total Expenses	196.63	1,063.61	67.29	1,268.24	112.96	225.88	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.59	27.24	1.39	27.83	2.53	4.34	
4. Other Income	-	-	-	-	-	-	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.59	27.24	1.39	27.83	2.53	4.34	
6. Finance Costs	-	-	-	-	-	-	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.59	27.24	1.39	27.83	2.53	4.34	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	0.59	27.24	1.39	27.83	2.53	4.34	
10. Tax expense	0.18	8.17	0.42	8.35	0.76	1.34	
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	0.41	19.07	0.97	19.48	1.77	3.00	
12. Extraordinary items **	-	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11 + 12)	0.41	19.07	0.97	19.48	1.77	3.00	
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14)	0.41	19.07	0.97	19.48	1.77	3.00	
17. Paid-up equity share capital (Face Value of Rs. 10/- per share)	324.90	324.90	324.90	324.90	324.90	324.90	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
a) Basic	0.01	0.59	0.03	0.60	0.05	0.09	
b) Diluted	0.01	0.59	0.03	0.60	0.05	0.09	
19.ii Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
a) Basic	0.01	0.59	0.03	0.20	0.20	0.09	
b) Diluted	0.01	0.59	0.03	0.20	0.20	0.09	

NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 12.11.2016
- The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment.
- There were no complaints from investors outstanding at the beginning of the quarter ended 30th September 2016 and the Company has not received any complaints during the quarter.
- Figures are regrouped wherever necessary.

Station: HYDERABAD

Date: 12.11.2016

For ABHISHEK INFRAVENTURES LIMITED

K. OMPRAKASH
WHOLE-TIME DIRECTOR



Statement of Assets & Liabilities as at 30/09/2016

Particulars	In Rupees	
	As at Sep' 30, 2016 Un-Audited	As at Mar' 31, 2016 Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital		
Reserves and Surplus	32,490,000	32,490,000
Preference Share Warrant	2,258,418	310,004
	-	-
Non - current liabilities	34,748,418	32,800,004
Long - term borrowings		
Deferred tax liabilities (Net)	6,278,385	2,390,000
Long term provisions	-	-
	-	-
Current liabilities	6,278,385	2,390,000
Short - term borrowings		
Trade Payables	-	-
Other Current Liabilities	134,195,757	16,391,928
Short - term provisions	11,665,950	2,804,380
	914,078	223,807
Total	146,775,785	19,420,115
ASSETS	187,802,588	54,610,119
Non-current assets		
a) Tangible Assets		
b) Intangible Assets	22,934	4,434
c) Intangible Assets under development	-	-
	-	-
Deferred tax assets (Net)	22,934	4,434
Long - term loans and advances	21,306	21,306
Non-current investments	-	-
Other Non- Current Assets	-	-
	3,109,400	3,109,400
Current assets	3,130,706	3,130,706
Current Investments		
Inventories	1,400,000	1,400,000
Trade receivables	2,544,785	2,219,785
Cash and cash equivalents	170,743,747	44,183,092
Short - term loans and advances	2,125,016	1,702,102
Other current assets	7,835,400	1,970,000
	-	-
Total	184,648,948	51,474,979
	187,802,588	54,610,119

Station: HYDERABAD
Date : 12.11.2016

For ABHISHEK INFRAVENTURES LIMITED





M M REDDY & CO.,
Chartered Accountants

Phone : 040-23418836
040-40272617
Mobile : 98482 71555

LIMITED REVIEW REPORT

To
M/s Abhishek Infraventures Limited
Hyderabad


We have reviewed the accompanying statement of unaudited financial results of **M/s. Abhishek Infraventures Limited** for the period ended 30th September 2016 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12.11.2016

For M M REDDY & CO.,
Chartered Accountants
Firm Regd.No.010371S


M Madhusudhana Reddy
Partner
Membership No. 213077



¹ The accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2008 and/or Accounting Standards issued by Institute of Chartered Accountants of India.